



Carbon Capital Markets Limited  
Attn. Mr. Lionel Fretz  
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Department: Securities Authority  
GZ: FMA-WF00924/0001-WAW/2006

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Vienna, on March 6<sup>th</sup>, 2006

**Provision of Services into Austria**



Dear Mr. Fretz,

the Financial Services Authority forwarded the notification of Carbon Capital Markets Limited to the Securities Authority of the Financial Market Authority (FMA) of Austria, listing the activities you intend to carry out in Austria on a services basis.

The FMA would like to inform you that Articles 10 to 18 of the Austrian Securities Supervision Act – “Wertpapieraufsichtsgesetz” (provisions regarding reporting requirements, conduct of business rules, record keeping) and Articles 33 to 41 and 94 of the Austrian Banking Act – “Bankwesengesetz” (provisions regarding consumer protection, banking secrecy, duty of diligence and money laundering) are applicable to Carbon Capital Markets Limited while carrying out the indicated activities in Austria. You can download the wording of these provisions from our website [www.fma.gv.at](http://www.fma.gv.at).

In addition, we would like to point to Art. 18 (3) of the Investment Services Directive (93/22/EEC) whereupon you shall give notice to the FMA of the planned amendments of the business plan (regarding the amendment of the provided services) in writing before implementing the changes.

Financial Market Authority  
Securities Authority  
On behalf of the Executive Board

Mag. Helmut Mosser

Mag. Tamara Berlakovich

electronically signed